

## Admiralty Harbour Completes Cash Tender Offer for GCL New Energy senior notes due 2024



### GCL New Energy Holdings Limited Offer to Purchase

USD Senior Notes due 2024  
Accepted Amount at Face Value: US\$53,398,267

#### Sole Dealer Manager



17 March 2022

On 17 March 2022, GCL New Energy Holdings Limited ([451.HK](#)) successfully completed its Offer to Purchase for cash of its outstanding 10% Senior Notes due 2024. Admiralty Harbour acted as the sole Dealer Manager for the transaction.

The transaction received active participation from the holders. In light of the positive response to the transaction, the Company has determined to accept an amount outstanding at face value of US\$53,398,267, fulfilling its commitment in the indenture.

This transaction is another success in Admiralty Harbour and the Company's long-term partnership. Following the restructuring in June 2021 and the consent solicitation in January 2022, the Company seized the opportunity to manage its overall funding level and reduce its gross debt, while maintaining a prudent approach to liquidity

Congratulations to GCL New Energy!

## 钟港助力协鑫新能源完成美元债现金要约



### 协鑫新能源控股有限公司 现金要约回购

2024年到期美元优先票据  
最终接纳票面金额53,398,267美元

独家交易管理人



2022年3月17日

2022年3月17日，协鑫新能源控股有限公司（451.HK）成功完成对2024年到期10%票息美元优先票据的现金要约回购。钟港担任本次现金要约的独家交易管理人，协助公司顺利完成本次交易。

本次交易获得了投资人的踊跃参与，最终按上限接纳53,398,267美元票面本金。公司根据票据契约在进行重大资产出售并达到相关条件后，使用相关收益进行回购，坚定履行了对投资人的承诺，在审慎地保持流动性的同时有效减少总债务。

本次交易标志着钟港和协鑫新能源合作关系的进一步延伸。此前2021年6月钟港作为独家重组财务顾问，协助公司成功完成了5亿美元7.1%美元优先票据的重组，化解了公司债务风险；2022年1月钟港作为独家同意征求代理，协助公司成功完成了美元优先票据的同意征求，使公司可以在新领域探索新机会。

恭喜协鑫新能源！